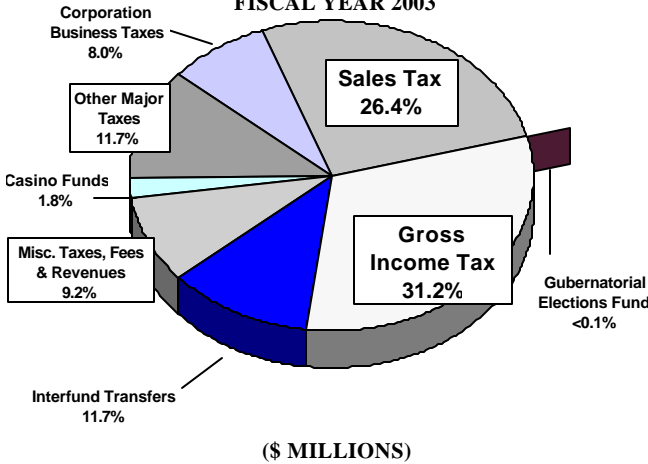


**ANTICIPATED REVENUE SUMMARY
FISCAL YEAR 2003**



(\$ MILLIONS)

GENERAL FUND	CERTIFIED P.L. 2002, c.38
MAJOR TAXES	
SALES	\$ 6,172.0
CORPORATION BUSINESS	1,823.0
CORPORATION BUSINESS - ENERGY	6.5
CORPORATION BANKS AND FINANCIAL INSTITUTIONS	52.0
TRANSFER INHERITANCE	530.0
MOTOR FUELS	536.0
MOTOR VEHICLE FEES	424.9
INSURANCE PREMIUMS	345.0
PETROLEUM PRODUCTS - GROSS RECEIPTS	225.0
CIGARETTE	487.0
REALTY TRANSFER	96.0
ALCOHOLIC BEVERAGE EXCISE	79.0
TOBACCO PRODUCTS - WHOLESALE SALES	13.0
SAVINGS INSTITUTIONS	5.0
PUBLIC UTILITY EXCISE (REFORM)	8.7
SUBTOTAL	\$ 10,803.1
MISC TAXES, FEES, REVENUES	
MEDICAID UNCOMPENSATED CARE	\$ 444.2
TRANSITIONAL ENERGY FACILITIES ASSESSMENT	226.2
FRINGE BENEFIT RECOVERIES	183.0
MOTOR VEHICLE INSPECTION FUND	73.4
PUBLIC UTILITY GROSS RECEIPTS AND FRANCHISE	69.0
GOOD DRIVER	61.0
JUDICIARY REVENUES	58.4
OTHER MISCELLANEOUS REVENUE	1,039.7
SUBTOTAL	\$ 2,154.9
INTERFUND TRANSFERS	
TOBACCO SETTLEMENT FUND	\$ 1,351.7
STATE LOTTERY FUND	797.0
UNCLAIMED PERSONAL PROPERTY TRUST FUND	255.0
ALL OTHER FUNDS	325.5
SUBTOTAL	\$ 2,729.2
GENERAL FUND TOTAL	\$ 15,687.1
PROPERTY TAX RELIEF FUND	
GROSS INCOME TAX	\$ 7,297.5
CASINO CONTROL FUND	\$ 62.7
CASINO REVENUE FUND	\$ 364.8
GUBERNATORIAL ELECTIONS FUND	\$ 1.5
GRAND TOTAL, ALL FUNDS	\$ 23,413.6

**THE FY 2003 APPROPRIATIONS ACT
RESOURCES, APPROPRIATIONS AND BALANCES**

	(\$000's)	P.L. 2002 c.38
GENERAL FUND		
OPENING BALANCE	\$ 100,000	
REVENUES	15,687,099	
TOTAL RESOURCES	15,787,099	
APPROPRIATIONS		
DIRECT STATE SERVICES	\$ 5,006,586	
GRANTS-IN-AID	5,955,893	
STATE AID	3,221,600	
CAPITAL CONSTRUCTION	1,021,951	
DEBT SERVICE	470,675	
TOTAL APPROPRIATIONS	\$ 15,676,705	
ENDING BALANCE	\$ 110,394	
PROPERTY TAX RELIEF FUND		
OPENING BALANCE	\$ 0	
REVENUES	7,297,500	
TOTAL RESOURCES	\$ 7,297,500	
APPROPRIATIONS		
GRANTS-IN-AID	\$ 1,211,471	
STATE AID	6,086,029	
TOTAL APPROPRIATIONS	\$ 7,297,500	
ENDING BALANCE	\$ 0	
CASINO CONTROL FUND		
OPENING BALANCE	\$ 0	
REVENUES	62,737	
TOTAL RESOURCES	\$ 62,737	
TOTAL APPROPRIATIONS (Direct State Services)	\$ 62,737	
ENDING BALANCE	\$ 0	
CASINO REVENUE FUND		
OPENING BALANCE	\$ 0	
REVENUES	364,800	
TOTAL RESOURCES	\$ 364,800	
APPROPRIATIONS		
DIRECT STATE SERVICES	\$ 963	
GRANTS-IN-AID	338,903	
STATE AID	24,934	
TOTAL APPROPRIATIONS	\$ 364,800	
ENDING BALANCE	\$ 0	
GUBERNATORIAL ELECTIONS FUND		
OPENING BALANCE	\$ 0	
REVENUES	1,500	
TOTAL RESOURCES	\$ 1,500	
TOTAL APPROPRIATIONS (Direct State Services)	\$ 0	
ENDING BALANCE	\$ 1,500	
SURPLUS REVENUE FUND		
OPENING BALANCE	\$ 0	
ENDING BALANCE	\$ 0	
GRAND TOTAL ALL FUNDS		
OPENING BALANCE	\$ 100,000	
REVENUES	23,413,636	
TOTAL RESOURCES	\$ 23,513,636	
APPROPRIATIONS		
DIRECT STATE SERVICES	\$ 5,070,286	
GRANTS-IN-AID	7,506,267	
STATE AID	9,332,563	
CAPITAL CONSTRUCTION	1,021,951	
DEBT SERVICE	470,675	
TOTAL APPROPRIATIONS	\$ 23,401,742	
ENDING BALANCE	\$ 111,894	

July 1, 2002



**STATE OF NEW JERSEY
THE ANNUAL APPROPRIATIONS ACT
FISCAL YEAR 2003**

Summary of the Provisions of P.L. 2002, c.38

The New Jersey Constitution provides that no money can be drawn from the State Treasury unless it is appropriated by law. The Constitution further requires that all such appropriations, as far as can be ascertained or reasonably foreseen, be included in one general appropriation law covering an entire fiscal year. As a law, the annual Appropriations Act must first be passed by both Houses of the Legislature as a bill and then signed by the Governor. The Constitution provides that the Governor may object to any item of appropriation in the bill sent for approval, and may strike such item or items from the bill while approving the rest of the bill. The exercise of this power is known as a line-item veto.

Under the Constitution, the Legislature cannot make appropriations which exceed the total amount of revenue on hand and anticipated to be available during the course of the fiscal year, as certified by the Governor. This is the basis for the requirement that the State's budget be in balance when enacted. The State Government operates on a fiscal year that runs from July 1st to the following June 30th.

The fiscal year 2003 Appropriations Act (P.L. 2002, c.38) is divided into the unrestricted General Fund as well as several other funds whose uses are dedicated by constitutional amendment or by law. This summary reports the financial status of those funds as they appear in the Appropriations Act. The summary also contains a statement of anticipated State revenues for fiscal year 2003, as certified by the Governor.

Wayne R. Bryant **Louis D. Greenwald**
Robert E. Littell Chairman, Assembly
Co-Chairs, Senate Budget and Budget Committee
Appropriations Committee

Prepared by
The Office of Legislative Services
Legislative Budget and Finance Office
Alan R. Kooney
Legislative Budget and Finance Officer

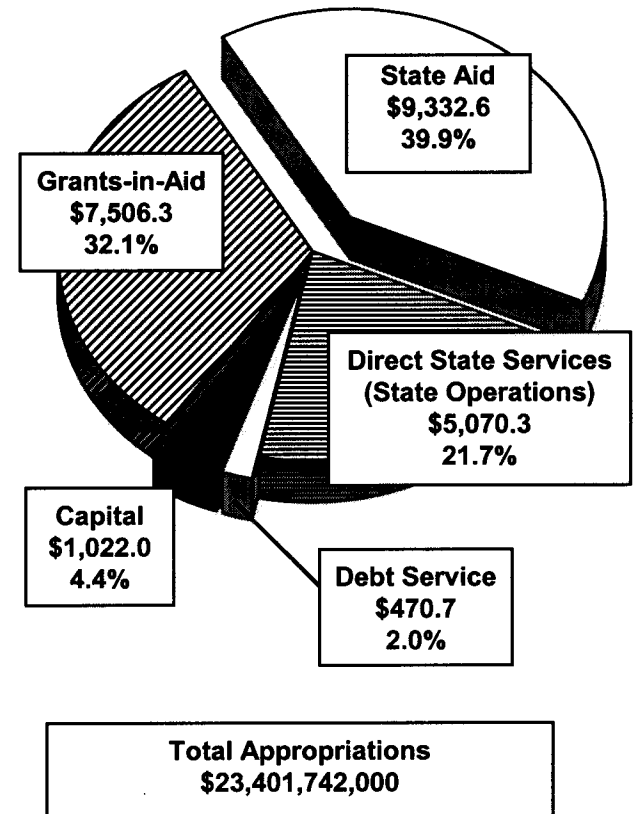
APPROPRIATIONS BY DEPARTMENT, BY FUND
FISCAL YEAR 2003
(\$000)

GENERAL FUND	TOTAL APPROPRIATIONS P.L. 2002, c.38
DIRECT STATE SERVICES	
LEGISLATURE.....	\$ 70,219
GOVERNOR'S OFFICE.....	5,424
AGRICULTURE.....	10,603
BANKING & INSURANCE.....	68,123
COMMUNITY AFFAIRS.....	37,271
CORRECTIONS.....	772,923
EDUCATION.....	53,820
ENVIRONMENTAL PROTECTION.....	211,067
HEALTH & SENIOR SERVICES.....	98,625
HUMAN SERVICES.....	631,381
LABOR.....	60,225
LAW & PUBLIC SAFETY.....	414,662
MILITARY & VETERANS' AFFAIRS.....	69,062
PERSONNEL.....	26,587
STATE.....	24,205
TRANSPORTATION.....	235,453
TREASURY.....	373,882
MISCELLANEOUS EXECUTIVE COMMISSIONS.....	1,392
INTERDEPARTMENTAL.....	1,353,990
JUDICIARY.....	487,672
TOTAL DIRECT STATE SERVICES	\$ 5,006,586
GRANTS-IN-AID	
AGRICULTURE.....	\$ 1,909
COMMUNITY AFFAIRS.....	33,791
CORRECTIONS.....	81,935
EDUCATION.....	13,415
ENVIRONMENTAL PROTECTION.....	5,500
HEALTH & SENIOR SERVICES.....	497,016
HUMAN SERVICES.....	3,177,558
LABOR.....	31,279
LAW & PUBLIC SAFETY.....	19,822
MILITARY & VETERANS' AFFAIRS.....	1,044
STATE.....	1,138,088
TRANSPORTATION.....	269,027
TREASURY.....	139,326
INTERDEPARTMENTAL.....	546,183
TOTAL GRANTS-IN-AID	\$ 5,955,893
STATE AID	
AGRICULTURE.....	\$ 8,642
COMMUNITY AFFAIRS.....	18,042
EDUCATION.....	2,654,600
ENVIRONMENTAL PROTECTION.....	4,406
HEALTH & SENIOR SERVICES.....	35,969
HUMAN SERVICES.....	283,352
LAW & PUBLIC SAFETY.....	14,872
STATE.....	19,631
TREASURY.....	182,086
TOTAL STATE AID	\$ 3,221,600
CAPITAL CONSTRUCTION	
CORRECTIONS.....	\$ 2,900
EDUCATION.....	400
ENVIRONMENTAL PROTECTION.....	80,745
HEALTH & SENIOR SERVICES.....	650
HUMAN SERVICES.....	7,500
LAW & PUBLIC SAFETY.....	7,828
MILITARY & VETERANS' AFFAIRS.....	1,779
TRANSPORTATION.....	745,000
TREASURY.....	5,500
INTERDEPARTMENTAL.....	169,649
TOTAL CAPITAL CONSTRUCTION	\$ 1,021,951
DEBT SERVICE	
ENVIRONMENTAL PROTECTION.....	\$ 76,833
TREASURY.....	393,842
TOTAL DEBT SERVICE	\$ 470,675
TOTAL GENERAL FUND	\$ 15,676,705

APPROPRIATIONS BY DEPARTMENT, BY FUND (cont.)
FISCAL YEAR 2003
(\$000)

PROPERTY TAX RELIEF FUND	TOTAL APPROPRIATIONS P.L. 2002, c.38
GRANTS-IN-AID	
TREASURY.....	\$ 1,211,471
TOTAL GRANTS-IN-AID	\$ 1,211,471
STATE AID	
COMMUNITY AFFAIRS.....	\$ 967,522
EDUCATION.....	4,966,237
ENVIRONMENTAL PROTECTION.....	10,453
TREASURY.....	141,817
TOTAL STATE AID	\$ 6,086,029
TOTAL PROPERTY TAX RELIEF FUND	\$ 7,297,500
CASINO CONTROL FUND	
DIRECT STATE SERVICES	
LAW & PUBLIC SAFETY.....	\$ 35,799
TREASURY.....	26,938
TOTAL CASINO CONTROL FUND	\$ 62,737
CASINO REVENUE FUND	
DIRECT STATE SERVICES	
HEALTH & SENIOR SERVICES.....	\$ 871
LAW & PUBLIC SAFETY.....	92
TOTAL DIRECT STATE SERVICES	\$ 963
GRANTS-IN-AID	
HEALTH & SENIOR SERVICES.....	\$ 313,094
HUMAN SERVICES.....	23,369
LABOR.....	2,440
TOTAL GRANTS-IN-AID	\$ 338,903
STATE AID	
TRANSPORTATION.....	\$ 24,934
TOTAL STATE AID	\$ 24,934
TOTAL CASINO REVENUE FUND	\$ 364,800
GOVERNATORIAL ELECTIONS FUND	
LAW & PUBLIC SAFETY(Direct State Services)	\$ 0
TOTAL GOVERNATORIAL ELECTIONS FUND	\$ 0
GRAND TOTAL ALL FUNDS	\$ 23,401,742

APPROPRIATIONS BY BUDGET CATEGORY
FISCAL YEAR 2003
(\$ MILLIONS)



APPROPRIATIONS BY MAJOR PROGRAM AREA (\$ MILLIONS)

